



FHA APPRAISER INDEPENDENCE (NEW FHA APPRAISAL ORDERING PROCESS)

FHA recently announced new requirements to ensure and safeguard appraiser independence in Mortgagee Letter 2009-28. These new requirements are intended to help avoid conflicts of interest and the appearance of conflict of interest between lender and appraiser.

To comply with the new FHA Appraiser Independence Guidelines, **all FHA appraisals with case numbers obtained on or after February 15, 2010 must be ordered in the same manner as a Conventional HVCC appraisal.** Once the AMC has designated an appraiser, the appraiser information must be entered into FHA Connection. The only difference between an HVCC and FHA appraisal order is the requirement of the FHA Case Number.

NEW FHA APPRAISAL ORDERING PROCESS AS OF FEBRUARY 15, 2010:

1. Order FHA Case Number in FHA Connection
2. Ensure MDIA/RESPA Compliance wait periods have been met & fees can be collected from the borrower
3. Submit appraisal order to PCM

Please contact your Account Executive or appraisalorders@pcmloan.com with any questions.

